

2.2.2 Loncon 3



14-18 August 2014
ExCeL London Docklands
<http://www.loncon3.org>

Financial Statement - as of 30 June 2013

HMRC exchange rates (i)	dollar	1.5044
	euro	1.1683

Income

Voting Fee	£26,722.07
Membership Income	£151,240.18
Bid Pass-along	£79,302.49
Sponsorship Income	£3,850.51
Progress Reports advertising	£452.01
Pass-along Funds-Renovation	£16,678.99
Pass-along Funds-Chicon 7	£12,160.76
Pass-along Funds-AussieCon 4	£3,058.31
Merchandise Sales	£54.88
VAT Receipts (ii)	£536.81
Balancing Transfers (iii)	£3,902.10
Total income	£297,959.11

Expenditure

Staff/Committee Weekends	£2,926.50
Chairs Spending	£200.00
Bank & CC Charges	£6,001.72
Insurance	£3,895.50
Online Services	£487.90
VAT paid (ii)	£1,075.51
Membership forms & expenses	£589.59
Postage	£3,707.18
Convention Facilities	£26,461.20
Progress Report Zero (4pg Colour)	£339.81
Progress Report One (48pg Colour)	£2,027.46

Advertising	£577.17
Leaflet Printing	£1,059.60
Promotion events at conventions	£1,175.87
Convention Desks	£55.22
Miscellaneous	£545.97
Balancing Transfers (iii)	£4,702.45
Total expenditure:	£55,828.65
Net (Income - expenditure):	£242,130.46

Bank Accounts

	GBP	USD	EUR
Euro account			3,607.42 €
PayPal	£122,449.63	\$52,471.41	
UK Cheque Account London2014 ltd	£49,954.02		
UK Cheque Account UK2014	£2,927.89		
US Agent account		\$6,106.47	
US Chicon voting account		\$36,481.60	
	£175,331.54	\$95,059.48	3,607.42 €
Total: Bank Accounts (£)	£175,331.54	£63,187.64	£3,087.75
Cash	£1,164.48		
Cheques	£210.00		
Net effect of exchange rates (iv)	£200.00		
Tab (v)	£1,045.26		
Total:	£242,136.15		
Reconciliation balance:	-£5.69		

Notes:

(i) For consistency purposes the accounts are kept in three currencies and reported in UKP. HMRC publish exchange rates that we have to use for VAT purposes. These figures are used for all calculations.

(ii) VAT is a tax which we must charge on our memberships and pay on our purchases. If we have paid more tax in a month than we have charged we can reclaim the balance. We expect to reclaim more tax than we pay over the period of the convention.

(iii) Actual transfers are recorded in individual currencies This entry relates the payments involving exchange of currency between UK and foreign currency.

(iv) The variation in exchange rate means that foreign money spent as foreign money appears to change in value as exchange rates change. Exchange rates we actually get from the banks when money is exchanged may differ significantly from HMRC rates. This entry approximates the effect of variable exchange rates.

(v) Amounts paid by members not yet reimbursed.

Membership Numbers as of 30 June 2013

Attending Adults Members (26 and over) All Types	2,569
Attending YA Members (under 26) All Types	108
Child and Infant Attending	103
Supporting Members	559 (71 on Instalment Plan)
Members in United Kingdom	1,225
Members Rest of Europe	457
Members North America	1,493
Members Rest of the World	164
Total Membership	3,339

LONCON 3 is the trading name of London 2014 Ltd, a company registered in England, company number 7989510.
Registered Office: First Floor, 176 Portland Road, Jesmond, Newcastle upon Tyne, NE2 1DJ.