

#### **4.1.6 Short Title: WSFS Accountability Act of 2013**

*Moved*, to amend the WSFS Constitution for the purpose of adding a requirement that all financial reports submitted include information about the organization that sponsored the original event by adding words as follows:

##### **Section 2.9: Financial Reports.**

**2.9.1:** Each future selected Worldcon or NASFiC Committee shall submit an annual financial report, including a statement of income and expenses, to each WSFS Business Meeting after the Committee's selection.

**2.9.2:** Each Worldcon or NASFiC Committee shall submit a report on its cumulative surplus/loss at the next Business Meeting after its convention.

**2.9.3:** Each Worldcon or NASFiC Committee should dispose of surplus funds remaining after accounts are settled for its convention for the benefit of WSFS as a whole.

**2.9.4:** In the event of a surplus, the Worldcon or NASFiC Committee, or any alternative organizational entity established to oversee and disburse that surplus, shall file annual financial reports regarding the disbursement of that surplus at each year's Business Meeting, until the surplus is totally expended or an amount equal to the original surplus has been disbursed.

**2.9.5:** All submitted financial reports shall be required to include at least the following information: name of the convention, mailing address and other contact information for the convention (including the name of at least one individual natural person who can be contacted about the convention), and if applicable, the name of the convention's parent organization, form of legal entity (including whether or not the organization is a public charity, US 501(c)(3) organization, or similar type of entity), the state/province/country where the parent organization is incorporated or otherwise legally established, the parent organization's address, e-mail, website, and other contact information if different from that of the convention, the names and titles of each of the current officers, information on how the organization's board of directors or similar managing body is elected, and the names and terms of the current directors.

Provided that this requirement is binding on all future financial reports, including those for conventions that have already taken place at the time this amendment becomes effective.

Submitted by:

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**Commentary:** Because there have been ambiguities and questions in the past, we propose that all financial reports include as much general information for the organization that sponsored the event as possible. This requirement shall be binding on all future financial reports, including those for conventions that have already taken place. This section is not intended to require the inclusion of personal addresses or contact information unless that is what the organization normally uses for its official business. The following example (which was obtained using the SCIFI, IRS, and Guidestar websites) is provided:

Convention: LA Con IV; Parent Organization: The Southern California Institute for Fan Interests, Inc. (SCIFI, Inc.); Mailing Address: P.O. Box 8442 Van Nuys, CA 91409; Website: <http://www.scifiinc.org/>; Email Address: [info@scifiinc.org](mailto:info@scifiinc.org). SCIFI, Inc. is a California non-profit organization and a federally recognized public charity (EIN 95-3759309). Board members of SCIFI Inc. are elected to three year terms by majority vote. The current Board of Directors is seated until 30 September 2015: Bobbi Armbruster, Vice-Chairman, Conventions; Vice-Chairman, Projects: Jerome Scott; Treasurer & Corresponding Secretary: Elayne Pelz; Recording Secretary: Sandy Cohen; Board Members: Bobbi Armbruster, Chaz Boston Baden, Cathy Beckstead, Sherri Benoun, Kim Marks Brown, Sandy Cohen, James Stanley Daugherty, Genevieve Dazzo, Connor Foss, Glenn Glazer, Joyce Hooper, Elizabeth Klein-Lebbink, Christian B. McGuire, Fuzzy Pink Niven, Alec Orrock, Elayne Pelz, Jerome Scott, Ben Yalow.